



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)
CIN : L27105TN1985PLC011566

Regd. & Head Office :
No. 163/1, K.SONS COMPLEX
II FLOOR, BROADWAY,
CHENNAI - 600 108. INDIA

Phone : 044-25240393 / 25240559
Website : www.crmetal.in

To

February 13, 2023

The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Subject: Outcome of the Board Meeting held on February 13, 2023.

Security Code: 526977

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, February 13, 2023, have approved and taken on record the un-audited Financial Results along with the Limited Review Report for the quarter ended December 31, 2022 attached as "Annexure A".

The Board Meeting commenced at 12:00 PM and concluded at 05:30 PM.

Kindly take the same on your records.

Thanking you,

Yours faithfully

For **Crimson Metal Engineering Company Limited**

Prachi Mittal
(Company Secretary and Compliance Officer)

Encl: as above



O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
B-225, 5th Floor, Okhla Indl. Area
Phase – 1, New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-mail : admIn@opbco.In
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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY
UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT
TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To
**Board of Directors
Crimson Metal Engineering Company Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Crimson Metal Engineering Company Limited** for the quarter and nine months ended 31st December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI
DATED :



For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
FRN : 000018N/N500091

(ATUL AGGARWAL)
PARTNER

M.No. 092656

UDIN : 23092656BGUFLG8250

CRIMSON METAL ENGINEERING COMPANY LIMITED
 Regd.Off. 163/1, Broadway, II Floor, Chennai 600 108
 CIN: L27105TN1985PLC011566

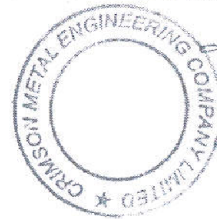
Statement of Standalone Financial Results for
 the Quarter and Nine Months Ended 31st December- 2022

(Rs. in lakhs)

Sl. No	Particulars	3 months ended	Previous 3	Corresponding 3	Year to date	Year to date	Previous
		(31/12/2022)	months ended	months ended in the	figures for	figures for the	accounting
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(31/12/2022)	(30/09/2022)	(31/12/2021)	(31/12/2022)	(31/12/2021)	(31/03/2022)
i	Revenue From operations	229.35	235.01	215.62	634.09	623.92	963.18
ii	Other Income	-	0.02	0.19	0.02	4.93	5.10
iii	Total Income (i+ii)	229.35	235.03	215.81	634.11	628.85	968.28
iv	EXPENSES						
	Cost of materials consumed	106.58	75.42	61.95	296.55	198.59	333.18
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	4.76	10.40	15.35	32.36	15.48	85.88
	Finance costs	49.52	74.04	65.42	171.33	206.42	236.47
	Depreciation and amortization expenses	41.26	45.75	35.88	130.36	107.64	168.17
	Other expenses (Re-grouped)	23.30	28.24	36.62	86.73	67.00	100.36
	Total expenses (iv)	225.70	233.84	215.22	627.37	625.13	958.06
v	Profit/(loss) before exceptional items and tax (i-iv)	3.65	1.09	0.79	6.74	3.72	10.21
vi	Exceptional Items	-	-	-	-	-	-
vii	Profit/(loss) after exceptional items and tax (v-vi)	3.65	1.09	0.79	6.74	3.72	10.21
viii	Tax expense						
	(1) Current tax	0.98	0.20	-	1.67	-	(0.90)
	(2) Deferred tax	-	-	-	-	-	(67.60)
ix	Profit/(Loss) for the period from continuing operations (vii-viii)	2.76	0.81	0.79	5.07	3.72	78.87
x	Profit/(loss) from discontinued operations	-	-	-	-	-	-
xi	Tax expenses of discontinued operations	-	-	-	-	-	-
xii	Profit/(loss) from Discontinued operations (after tax) (x-xi)	-	-	-	-	-	-
xiii	Profit/(loss) for the period (ix+xii)	2.76	0.81	0.79	5.07	3.72	78.87
xiv	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.05
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	(78.62)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	0.34
xv	Total Comprehensive Income for the period (Xiii+Xiv) Comprising Profit/(Loss) and Other comprehensive Income for the period	2.76	0.81	0.79	5.07	3.72	78.62
xvi	Paid-up equity share capital (face value of 10/- each)	442.82	442.87	442.82	442.82	442.82	442.82
xvii	Earnings per equity share (for continuing operation)						
	(1) Basic	0.06	0.02	0.02	0.11	0.08	1.78
	(2) Diluted	0.06	0.02	0.02	0.11	0.08	1.78
xviii	Earnings per equity share (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
xix	Earnings per equity share (for discontinued & continuing operation)						
	(1) Basic	0.06	0.02	0.02	0.11	0.08	1.78
	(2) Diluted	0.06	0.02	0.02	0.11	0.08	1.78

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place: Chennai
 Date: 13.02.2023



Uma Rajaram
 DIN No. 07029264
 DIRECTOR



Notes

- 1 The un-audited financial results of the company for the quarter ended 31 December 2022, have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 13th February - 2023. The results have been subject to a limited review by the auditors.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 As the company's business activity falls within a single primary business segment viz Manufacturing of ERW pipes, the disclosure requirement of Accounting Standard (Ind AS 108) on "Operating Segment" is not applicable.
- 4 The figures for the quarter ended 31st December 2022 and 31st December 2021 have been derived by deducting the year to date unaudited figures for the Period ended 30th September 2022 and 30th September 2021 from the unaudited figures for the period ended 31st December 2022 and 31st December 2021 respectively.
- 5 Previous period/ year figures have been regrouped/ reclassified/recast, wherever necessary, to make them comparable.

for CRIMSON METAL ENGINEERING COMPANY



Uma Rajaram
DIN No. 07029264
DIRECTOR



Place: Chennai

Date: 13.02.2023

The aforesaid financial results will be made available on the Company's website (www.crimetal.in)

